

## PRESS RELEASE

### Write-off of € 5 million payable due to the Ministry of Industry, Trade and Handicrafts (now MISE) and subsequent extraordinary positive impact on first quarter 2022 results

Filago, 22 February 2022

Neodecortech S.p.A. ("NDT" or the "Company"), one of Europe's top players in the production of decorative papers for laminated panels and flooring used in interior design, listed on the Euronext Milan STAR segment organized and managed by Borsa Italiana S.p.A., following disclosure of the Prospectus prepared pursuant to Article 113, paragraph I, of Legislative Decree no. 58 of 24 February 1998, and of the periodic financial reports, made available to the market and on the website [www.neodecortech.it](http://www.neodecortech.it), announces the final write-off of the payable arising from the loan taken out by Neodecortech S.p.A. (formerly Confalonieri Fratelli di Mario S.p.A.), on its own behalf and on behalf of Andreotti Fotoincisioni S.p.A. (formerly a Confalonieri Group company) for a 28% portion, on 20 February 1997 with the Ministry of Industry, Trade and Handicrafts (the "MICA", now MISE), amounting to approximately 5.7 billion lire (€ 2,943 thousand) in principal (the "MICA Loan"), for which the last repayment instalment was due on 20 February 2012. The receivable due from Andreotti Fotoincisioni S.p.A., to which the Company had transferred part of the MICA loan due to it, has been equally written off.

In this regard, it should be noted that the repayment obligations of the MICA Loan could have been reasonably considered already time barred, in accordance with the provisions of Article 55 of the Bankruptcy Law and in the absence of claims of debt by MICA, as from 7 April 2011.

Nonetheless, the Company's directors, partly on the basis of the relevant legal opinions obtained and in the absence of significant case law on the matter, have decided to prudently continue to record in the Consolidated Financial Statements both the amount due to MICA and the related receivable due from Andreotti Fotoincisioni S.p.A., in view of the application of ordinary civil law provisions which, in the case of loan agreements, envisage that the ten-year limitation on the right to repayment starts to run as from the date of expiry of the last instalment.

Therefore both the payable to MICA of € 5,082 thousand (including capital and accrued interest) and the receivable from Andreotti Fotoincisioni S.p.A. of € 1,312 thousand (including capital and accrued interest) have been written off from the financial statements of Neodecortech S.p.A., generating an extraordinary positive impact on the results of first quarter 2022 of € 3,770 thousand.

### Neodecortech S.p.A.

Neodecortech is one of Europe's top players in the production of decorative papers for laminated panels and flooring used in interior design. The Group's business is in the production of complete and technologically advanced solutions for the realization of interior design projects, covering all stages of the production process for the production of decorative paper, from raw material management, through surface finishing and impregnation, up to the finished product and the management of end-of-line logistics. The Group offers 7 product categories: decorative papers; decorative printings; finish foil; melamine film; PPF and PPLF; laminates; EOS anti-fingerprint surfaces ([www.neodecortech.it](http://www.neodecortech.it)).

### Decors and surfaces for sustainable living.

Neodecortech S.p.A. – Via Provinciale 2, 24040 Filago (BG) Italy  
Tel. +39 0359961111 – Fax +39 035995225 – [www.neodecortech.it](http://www.neodecortech.it)

Capitale Sociale Euro 18,804,209.37 i.v.  
C.F. e R.I. 00725270151 – P. IVA IT 02833670165 – R.E.A. 193331



# NEO DECOR TECH

ISIN Code ordinary shares: IT0005275778

ISIN Code Warrants: IT0005346785

For further information:

<b>Specialist and Corporate Broking</b>	<b>Investor Relator</b>
BPER Banca S.p.A. <a href="mailto:neodecortech@bper.it">neodecortech@bper.it</a> 051-2756537 <a href="http://www.bper.it">www. bper.it</a>	Neodecortech S.p.A. T +39 035 99 63 02 F +39 035 99 52 25 Luigi Cologni <a href="mailto:investor.relations@neodecortech.it">investor.relations@neodecortech.it</a> <a href="http://www.neodecortech.it">www.neodecortech.it</a>

\* \* \*

This press release is for informational purposes only and does not constitute an offer to the public or an invitation to subscribe or purchase financial instruments in Italy or any other country where such offer or solicitation would be subject to restrictions or authorization by local authorities or otherwise prohibited by law. This press release may not be published, distributed or transmitted to the United States, Canada, Australia or Japan. The shares mentioned in this press release cannot be offered or sold in either Italy or the United States or any other jurisdiction without registration under the applicable provisions or an exemption from the obligation to register under the applicable provisions. The shares mentioned in this press release have not been and will not be registered under the US Securities Act of 1933 nor under the applicable provisions in Italy, Australia, Canada, Japan or any other jurisdiction.

There will be no offer to the public of the Company's shares either in Italy or in the United States, Australia, Canada or Japan or elsewhere.

## Decors and surfaces for sustainable living.

Neodecortech S.p.A. – Via Provinciale 2, 24040 Filago (BG) Italy  
Tel. +39 035996111 – Fax +39 035995225 – [www.neodecortech.it](http://www.neodecortech.it)

Capitale Sociale Euro 18,804,209.37 i.v.  
C.F. e R.I. 00725270151 – P. IVA IT 02833670165 – R.E.A. 193331

